

# BREAKING THROUGH THE TOP 10 ROADBLOCKS TO WEALTH BUILDING



## Roadblock #10 - Financial Disorganization

If you're not sure what you have, then how do you know it's perfect?

### When asked about where you are currently with your finances, do you know...

- How much you save every year?
- How much you have in the bank?
- How much insurance you have in place?
- How much you have remaining on your home mortgage?

Too often the answer is, "I don't know." So how is it that you could be moving forward and pursuing an optimal financial outcome when you're not really sure what you have or

### What kind of financial disadvantages could I face by being disorganized with my money?

- Not saving enough
- Not having the proper protection in place
- Not having enough short term liquidity
- Overpaying taxes
- Taking too much risk
- Having a mortgage payment that is taking up too much space within your financial picture

It's the not knowing that leads to these types of financial hurdles that find their way into your financial picture. It is important to always have a clear and updated view of your finances.

### Wealth Steps® offers you the opportunity to experience The Living Balance Sheet® platform to help stay organized, by:

- Showing you how much you save every year
- Link your accounts and have updated account values daily.
- For example, see how much your mutual fund is worth and how much you still owe on your car - all in one place.

- Be the recipient of a brand new net worth statement every morning when you wake up.
- Have an electronic vault that stores tax returns, investment statements and insurance policies, so that Mother Nature can't reach them.
- Establish alerts so that you'll be reminded to review your will, update your insurance portfolio and to check-in, if cash balances or credit card balances go too high or too low.

All of that and more is part of what the Wealth Steps and Living Balance Sheet® experience amounts to. Making sure that, at a glance on one page you can see where you stand today is of paramount importance. In addition to this cutting edge technology, you also receive a financial scorecard. This playbook is a set of game rules that keeps you within the financial guardrails, so that you don't take too much risk or go too far off the path towards financial balance.

By using this playbook and working with a professional, you'll learn how big your house should be, how much insurance to have, how much you should save and gain a collection of financial game rules that will produce a financial outcome that you deserve. The Living Balance Sheet® harnesses technology and infuses it with a brand new way of thinking about money. The combination of the two can move you in an entirely improved direction with your finances - and get you easily organized!

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Household finances are a source of high stress for **2 in 5 adults**, and almost half of them feel the effects every day.

Source: Financial Triage: Assessing Consumer Wellness, LIMRA Executive Summary